

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.

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web : www.sathavahana.com

Date: 12.08.2020

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| To Bombay Stock Exchange Limited, Corporate Relationship Department, P.J Towers, Dalal Street, Mumbai - 400001 STOCK CODE:526093 | To National Stock Exchange of India Limited,, Listing Department, Regd. Office: "Exchange Plaza", Bandra Kurla Complex, Mumbai - 400051 STOCK CODE: SATHATSPAT |
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Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions.

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2020. in the format prescribed under relevant Accounting Standards.

Pease take the same on record.

Thanking you,

Yours Faithfully,

For SATHAVAHANA ISPAT LIMITED


NARESH KUMAR ADUSUMILLI
Managing Director
(DIN: 00112566)



Encl. as Above.

Disclosure of Related Party Transactions of the Company

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per IND AS 24 "Related Party Disclosures", the Companies related parties for the half year ended March 31, 2020 are disclosed below:

A) List of related parties and relationships:

1. Directors:

- Thanu Kolappa Pillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed Anis Hussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- Yeda Kiran Kumar - Independent Director
- Latha Pamula - Independent Director

2. Key Managerial persons:

- V.S.R.K Hanuman- Chief Financial Officer
- Sainath Aakuthota - Company Secretary (Resigned w.e.f 07th November,2019)
- G.Pushkarini - Company Secretary (Appointed w.ef. 13th May, 2020)

B) Transactions with related parties


The following transactions were carried out with related parties:

| Transaction | Name of the related party | Half year ended 31.03.2020 | year ended 31.03.2020 | Outstanding Receivable/ payable year ended 31.03.2020 |
|----------------------------|---------------------------|-------------------------------|--------------------------|---|
| Managerial Remuneration | Naresh Kumar Adusumilli | 32,17,225 | 60,00,000 | 4,83,412 |
| | Sivaji Rao Adusumilli | 28,20,000 | 59,40,000 | 5,31,712 |
| | D Ramana Kumar | 12,33,527 | 26,04,113 | 11,20,366 |
| | V.S.R.K Hanuman | 10,48,800 | 20,97,600 | 0 |
| | A.Sainath | 2,40,000 | 2,80,000 | 0 |
| Sitting Fee | Thanu Kolappa Pillai | 79,000 | 1,31,000 | 11,250 |
| | Syed Anis Hussain | 1,12,000 | 1,82,000 | 11,250 |
| | Srinivas Narayana Rao | 37,000 | 89,000 | 11,250 |



| | | | | |
|---|-------------------------|----------|----------|-----------|
| Sitting Fee | Yeda Kiran Kumar | 48,000 | 84,000 | 11,250 |
| | Latha Pamula | 48,000 | 84,000 | 11,250 |
| Rent | Naresh Kumar Adusumilli | 2,91,600 | 5,83,200 | 43,740 |
| Rent Deposit | Naresh Kumar Adusumilli | 0 | 0 | 12,15,000 |
| Relative of Key managerial persons | | | | |
| Rent | Smt.Mutya Bai | 4,43,400 | 8,86,800 | 17,17,873 |
| | Shri A. Ashok Kumar | 2,37,600 | 4,75,200 | 53,11,350 |
| Rent Deposit | Smt.Mutya Bai | 0 | 0 | 4,73,400 |
| | Shri A. Ashok Kumar | 0 | 0 | 15,15,600 |
| Advance (on account of pledge shares forfeited by IFCI) | | 0 | 0 | 29,23,422 |

For SATHAVAHANA ISPAT LIMITED


NARESH KUMAR ADUSUMILLI
 Managing Director
 (DIN: 00112566)

